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### Benefits of a Living Trust

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Your Trust is the most important document in your estate plan. It is designed to accomplish the following:

- Avoid probate of all assets transferred to the name of the Trust. All financial assets must be registered in the Trust.
- Allow either of you, as Trustee, to manage and have total control over the assets of the Trust during your lives.
- Conveniently allows you, for any reason, to delegate the day-to-day operation of your Trust to another. Provisions in trust delegate responsibility to Successor Trustees when you are incapacitated.
- Create a prompt, flexible and efficient method to distribute your assets after death. May provide for asset management over time for residuary beneficiaries.
- Protect against guardianship proceedings if you become incapacitated. Provide financial management by Successor Trustees.
- Reduce the risk of a will contest and expensive court challenges to your estate plan.
- Avoid or substantially reduce death taxes, depending on the size of your estate and the tax laws at the time of your death.
- Protect the details of your personal estate plan from disclosure to the public.
- Estate planning team members, Financial Advisor, Attorney, and CPA assist to keep trust performing financially through asset protection and educate acting Trustee, Successor Trustee, Trustmakers, and residuary beneficiaries.
- Financial expectation and performance will be best served through periodic meeting with Financial Advisor.
- Periodic meeting with Trust lawyer will assure Trust protection and performance as charges occur such as health problems, financial problems and marital problems.
- Trust provides confident management of financial assets and activities and services needed if the Trustmakers become incapacitated through competent Successor Trustee(s) and Financial Advisor

NOTE: The hiring of a lawyer is an important decision that should not be based solely upon advertisements. The information contained within this website and blog in no way constitutes an attorney client relationship, nor should the content be misconstrued as legal advice.

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