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What Does Your Living Trust Do?

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Please remember that your living trust has control over only that property which is actually transferred to it. Unless you or your loved ones can produce a document which vests ownership of a particular asset in the name of your living trust, that property may have to go through probate.

Your Living Trust Should do the Following:

- Serve as the planning document to implement instructions for your care and care of your loved ones.
- Provide continuity in the handling of your affairs by efficient management which can include transferring your property for your loved ones.
- Fully avoid probate and court administration on your disability or death with respect to assets in the trust
- Easily move with you from state to state.
- Create protective trust for your loved ones that are free from the supervision of the probate court.
- Be easily changed if you desire to do so.
- Enable you to rely on your Trustees if you wish to travel or otherwise delegate the day-to-day management of your financial affairs.
- Be difficult for disgruntled heirs to attack.
- Ensure your family's privacy following your disability or death.
- Achieve your death tax objectives.
- Provide financial management and take care of spouse, children, grandchildren, or others after you have died or become incapacitated.

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